

Amendments to Claims

1. -12. (Canceled)

13. **(Currently amended)** A method of electronically trading securities comprising:

- (a) ~~using~~ **the use of** at least one computer **communications system** ~~workstation~~ to send commands to a host computer system, and to receive and display security order templates and instructions retrieved from and transmitted to the host computer system,
- (b) ~~electronically~~ **an electronic** linking a communications network via the at least one computer **communications system** ~~workstations~~ to the host computer system,
- (c) ~~initiating~~ **the initiation of** a securities exchange order comprising instructions to sequentially buy or sell at least one named security, a quantity of the at least one named security, a limit price or current market price at which an exchange of the at least one named security should be transacted, and a change in price for a follow-on sell transaction, ~~and~~
- (d) ~~having~~ the host computer system ~~carry~~ **carrying** out the securities exchange order through a transacter to buy or sell the at least one named security and, upon transaction confirmation, ~~reenter~~ **said host computer reentering** a reverse order for the at least one named security at the change in price specified by the initiated securities exchange order, such that the securities exchange order does not require manual reentry, ~~and~~
- (e) the input of the transaction to involve at least one cycle, where said sequential buy and sell is one cycle.**

14. (Previously presented) The method of Claim 13, wherein the initiated securities exchange order contains instructions to effect an iteration through a buy-sell order.

15. **(Currently amended)** The method of Claim 14, ~~wherein~~ whereby each iteration changes the buy-sell order **price** by a predetermined incremental amount.

16. (Previously presented) The method of Claim 14, wherein the at least one named security quantity and price is variable in each said iteration.

17. (**Currently amended**) A system for automatically buying and selling securities in a sequence of transactions, comprising:

- (a) a host securities broker system, including a database server that electronically provides a security order template for allowing a user to electronically input a security transaction order into the host securities broker system that stores and organizes the securities transaction order and transmits the securities transaction order to a securities exchange for effecting a buy or sell transaction,
- (b) at least one computer **communications system** ~~workstation~~ having an associated video monitor, means for sending user commands to the host securities broker system, and means for receiving and displaying on the video monitor security order templates and instructions retrieved from and transmitted to the host securities broker system,
- (c) a communications network electronically linking ~~the~~ at least one computer **communications system** ~~workstation~~ to the host securities broker system,
- (d) a software module comprising a set of user application modules that cause the at least one computer **communications system** ~~workstation~~ and host securities broker system to generate a series of command options selectable by the user to generate user commands, whereby selected portions of said securities transaction order are stored in the host securities broker system are located, organized, and transmitted over the communications network to the at least one workstation in response to one or more particular user commands and are displayed on the associated video monitor, ~~and~~
- (e) means for linking the host securities broker system and securities exchange markets including software that develops two sequenced buy-sell orders from said securities transaction order, tracks; **and** monitors the status of each of the two sequenced buy-sell orders and automatically initiates a second order after in accordance with the securities transaction order the first order has been completed, wherein
- (f) said securities exchange order contains specific instructions to said host securities broker system to effect with the securities exchange transaction order containing instructions and information to buy or sell a security, the name of at least one security, the quantity of the at least one security, the limit price or current market price at which the transaction should be initiated and the increment for a sequential transaction, whereby said software is configured to direct said host securities broker system to transact said at

least one security at said price; and said quantity, and when completed, ~~and~~ will add or subtract said increment to the next transaction order and complete the cycle with a profit, and

(g) the input of the transaction involves at least one cycle, where said sequential buy and sell is one cycle.

18. **(Currently amended)** The ~~machine~~ system of Claim 17, wherein the software allows the investor to specify the number of repeat said buy-sell cycles.

19. **(Currently amended)** The ~~machine~~ system of Claim 18, wherein the software module is configured to incrementally vary buy-sell amounts during each buy-sell cycle that is repeated.

20. **(Currently amended)** The ~~machine~~ system of Claim 17, wherein the software module is configured to allow changes to be specified in a quantity of a security bought or sold in a following transaction.

21. **(Currently amended)** A method for entering a single transaction order from a user that will execute sequenced transactions to buy ~~or~~ and sell at least one security through an electronic security exchange transaction order and reflect the same in an account of the user, comprising:

(a) ~~electronically~~ the electronic entering of an order by specifying at least one security name, quantity, limit price or current market price at which the order is intended to be transacted, and ~~in-an~~ increase or decrease increment in securities price to initiate a next order;

(b) ~~processing-of~~ said order between a computer workstation and host system associated with a securities exchange broker for recording and processing,

(c) the passing of the order to the broker for transaction,

(d) ~~executing~~ execution of the order,

(e) ~~providing~~ provision of the confirmation of completion of the executed order,

(f) electronic automation of the reconstruction ~~reconstructing of~~ a new order by changing a buy order to a sell order or a sell order to a buy order and adjusting the transaction price by said increase or decrease increment,

- (g) ~~automatically submitting~~ **automatic submission of** said new order to said securities exchange broker,
- (h) ~~providing~~ **provision of the** confirmation of the new order execution, ~~and~~
- (i) updating the user's account, **and**
- (j) input of the transaction involving at least one cycle, where said sequential buy and sell is one cycle.**

22. (Previously presented) The method of Claim 21, wherein the order executes multiple sequenced transactions with additional buy-sell iterations.

23. (Previously presented) The method of Claim 22, wherein each iteration automatically and incrementally modifies the securities price.

24. (Previously presented) The method of Claim 21, further comprising executing the order in sequenced transactions in which the quantity of securities in a transaction vary.

25. **(Canceled)** A method for electronically trading securities, comprising employing a computer system and communications network associated with the computer system to execute automatic sequenced buy and sell transaction orders at a predetermined profit without user and broker monitoring after placement of the order.

26. **(Canceled)** The method of Claim 25, wherein a second of the automatic sequenced orders is generated at the time of execution of the first of the sequenced orders by means of a limit order coupled link which is automatically translated to an amount above original purchase price.